



CHOITHRAM COLLEGE OF NURSING

Accredited by NAAC, Affiliated to INC, MPNRC Bhopal, MPMSU Jabalpur
Choithram Hospital & Research Centre Manik Bagh Road, Indore 452014 (M.P.)



● Phone: 0731-2362491 to 99, ● Ext. No.: 407/578
● Principal: +91-731-4939909

E-mail : cconursing@yahoo.co.in, choithramoffice@gmail.com
Webiste : www.choithramnursing.com

6.4.2 Institution conducts internal and external financial audits regularly

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CHOITHRAM COLLEGE OF NURSING

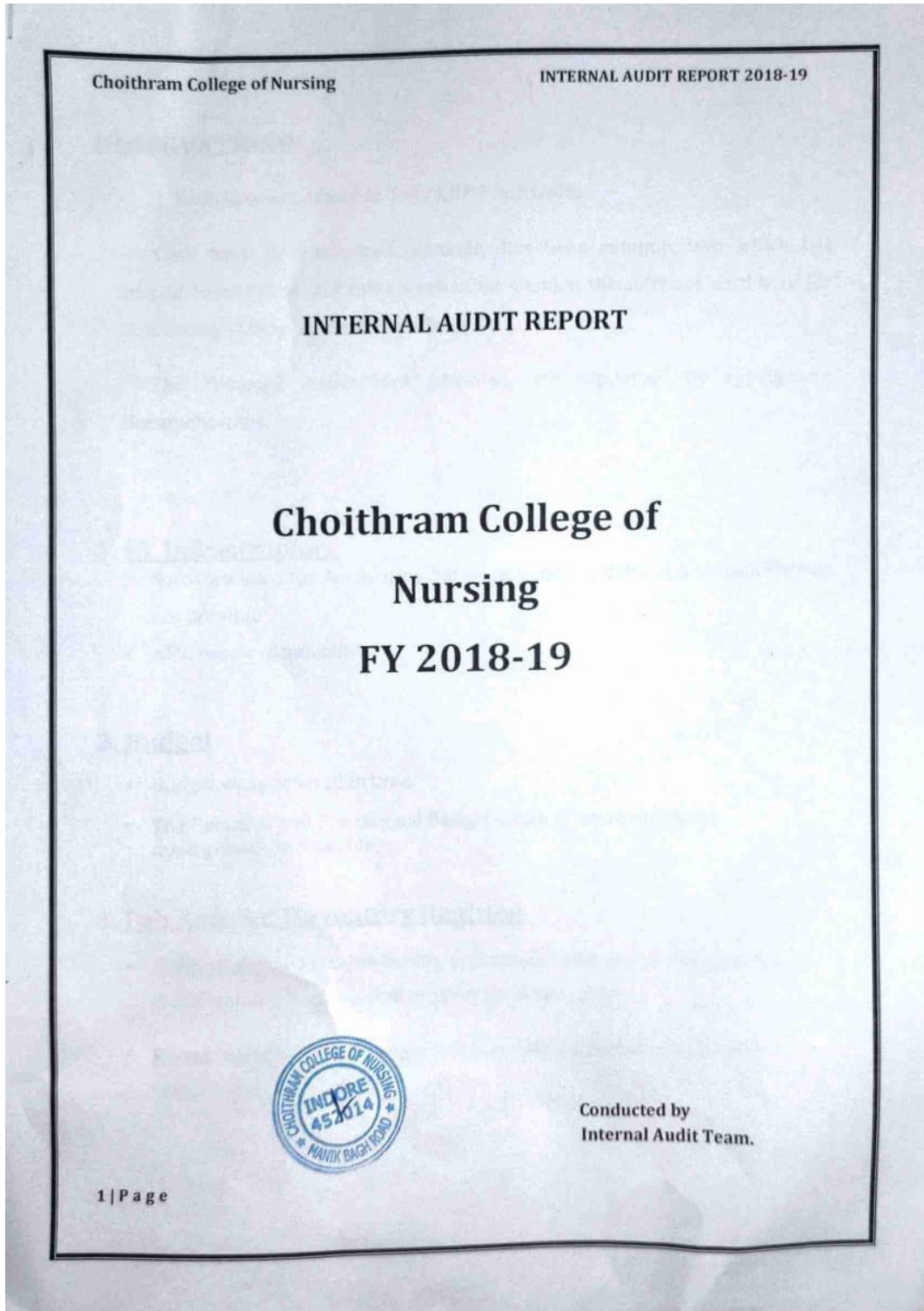
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Documents pertaining to internal audit (2018-2019)





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2018-19

OBSERVATIONS:

Books are accounted in Tally ERP 9 Software.

Cash book is maintained manually has been computerized which has helped reduce time and extra work of the Cashier, the software used here for accounting is Original version of Tally.

The Financial transactions recorded, are supported by appropriate documentation.

1. IT Infrastructure

- Software used for Accounting has access control defined and back entries are possible.
- AMC renewed annually.

2. Budget

- Budget was prepared in time.
- The Financial and Operational Budget which is approved by the management is available.

3. Lab Register/Inventory Register

- **Audit Observation:-** Lab facility is available, and the manual lab register is maintaining properly. lab register is on up to date.
- **Recommendation:-** We suggest that the lab register be maintained in a computerized system.





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2018-19

4. Verification of income

4.1 Tuition Fees

- Class wise list of tuition fee collected is maintaining properly, and the receipts are properly issued.
- Method of collecting tuition fee is only through bank.
- Records of advance tuition fee and tuition fee receivable are maintained properly.

5. Verification of Expenses

5.1 Staff Cost

- List of Teaching and Non-Teaching staffs are maintaining properly.
- ESI and PF calculations are maintaining properly and TDS return is filed within the due date.
- Salary payment is done through bank.

5.2 Expenses Vouching

- It is really appreciated to see new Standard operating procedures adopted for payments of expenses which includes maker and checker concept are done effectively.
- Proper voucher system is followed for each payment; approval of the Management is obtained for transactions wherever required.
- Vouchers are prepared for each transaction and serially numbered.
- Appropriate classification is given for each expense and adequate supporting documents are attached with each voucher





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INTERNAL AUDIT REPORT 2018-19

6. Cash /Bank

- All Bank transactions including Interest and Bank charges were accounted after receiving Bank Statement; **Bank transactions are accounted completely.**
- Bank reconciliation is done.
- Cash verification is done.

7. Vehicle Department

- There are only two buses under the vehicle department.
- Vehicle Documents available for verification.

8. Hostel

- Hostels are functioning.
- Attendance register maintained properly.

Secretary
Choithram College of Nursing
Indore





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Documents pertaining to external audits (2018-2019)

CHOITHRAM COLLEGE OF NURSING
(RUN BY CHOITHRAM CHARITABLE TRUST, INDORE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2019.

Prev. Amnt.	EXPENDITURE	AMOUNT	Prev. Amnt.	INCOME	AMOUNT
	ESTABLISHMENT:			RECEIPTS:	
1592948.41	Salary & Allowance (Schedule -B)	14659186.25	21928750.00	Tuition Fees	23571875
1298500.00	Affiliation Fee	946188.00	8992900.00	Hostel Fees :-	3242250
29817.00	Staff Welfare	34350.00	-	(+) B. Sc	
490870.17	Teaching Expenses	705345.99	-	(+) M. Sc	26814125.00
2550041.00	Remuneration to Technical Staff	2551040.00	19253610.24	Admission Fees	292500.00
377250.00	Freeship to Students	357500.00	257500.00	Training & Development Fees	173500.00
	ADMINISTRATION:		146000.00	Transportation Fee	3831000.00
28197.00	Conveyance	31761.00	3632000.00	Mess Fees	7523741.00
47666.00	Photocopy Expenses	54049.00	-		
86877.00	Ceremony & Convocation	99498.00		MISCELLANEOUS:	
473188.00	Stationery & Printing	580673.40	74500.00	Transcript Fees	41000.00
12159.00	Postage Expenses	16319.00		Miscellaneous Receipts	
25315.00	Journals & Periodicals	50920.00	424898.00	(Schedule - 'C')	1316580.00
36168.00	Telephone Expenses	26645.00	66413.00	Interest from Bank	82202.00
139325.00	Advertisement Expenses	268606.00	141400.00	Recovery for Damages & Losse	240000.00
33000.00	Inspection Charges	-	-	Recovery for accomodation	72500.00
17511.95	Bank Charges	11256.70			
116914.00	General Expenses	118103.00			
41735.00	Banners & Badges	2315.00			
2187822.00	Electricity Charges	2667859.00			
6825.00	Photography Expenses	-			
448286.40	Electricity Repairs & Main.	972275.50			
1735809.00	Depreciation	1995374.00			
29028.00	Computer Repair & Maintenance	554202.00			
12335.00	Insurance Expenses	40686.00			
48375.00	Membership & Subscription	-			
20640.00	General Repair & Maint	-			
-	Natural Child Birthing Centre	3000.00			
606537.00	Water & Sanitation	868225.00			
605295.00	Building Repairs & Maintenance	1879386.00			
3829306.00	Mess for Students	5914477.76			
184444.00	Vehicle Repairs & Maintenance	378684.00			
1781951.00	Colour & Painting	1062216.00			
20167.00	Camp & Seminar Expenses	69739.00			
250040.00	Furniture Repair & Maintenance	411540.00			
80795.00	Growth, Development & Conference	-			
-	Professional Fess	14160.00			
68731.00	Travelling Expenses	20479.00			
5800.00	Games, Sports	25715.00			
16676.00	ELDI:	12876.00			
1147.00	Legal & Professional Exp.	1800.00	18150440.36		
1890319.07	Surplus Carried to Balance Sheet	2983097.40			
<u>35664361.00</u>			<u>40387148.00</u>	<u>35664361.00</u>	<u>40387148.00</u>

Date : 25 October 2019
PLACE : INDORE

As per report of even date attached
M. N. Joshi & Co.
Chartered Accountants
M. N. Joshi
Proprietor



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CHOITHRAM COLLEGE OF NURSING, INDORE
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2019,

SCHEDULE 'B'

SALARY AND ALLOWANCE :

PARTICULARS	AMOUNT
21679.00 Administrative Charges (P. F.)	12676.00
7320.00 City Compensatory Allowance	7320.00
637443.44 Conveyance Allowance	583139.00
696686.88 House Rent Allowance	549788.00
2400.00 Inspection Fees (P.F)	2400.00
228851.00 Leave Salary	216308.00
122403.00 P.F. (Employer Shares)	93045.00
15763.00 Payment for Extra Duty	14650.00
277826.22 Pension Fund	211189.32
2524134.13 Personal Allowance	2392944.52
919248.00 Personal Pay	1771933.33
9180057.24 Salary	8486949.08
7320.00 Special Duty Allowance	12820.00
1148090.50 Wages	161750.00
140276.00 ESI (Employer's Contribution)	142274.00
	<u>14659186.25</u>
- Less : Notice Pay	-
TOTAL :	<u>14659186.25</u>

SCHEDULE 'C'

MISCELLANEOUS RECEIPT :

PARTICULARS	AMOUNT
161100.00 Misc. Receipts	1201404.00
263798.00 Indian Journal of Nursing Studies	115176.00
TOTAL :	<u>1316580.00</u>

SCHEDULE 'D'

OTHER LIABILITIES

PARTICULARS	AMOUNT
6448.00 TDS on Contractor	12936.00
- TDS on Professionals	900.00
3944.25 ESIC Payable	4714.13
- Professional Tax Payable	50300.00
47043.00 Income Tax Payable	41800.00
TOTAL :	<u>110850.13</u>





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CHOITHRAM COLLEGE OF NURSING
(RUN BY CHOITHRAM CHARITABLE TRUST, INDORE)
ANNEXURE OF FIXED ASSETS TO BALANCE SHEET
AS AT 31st Mar, 2019.

ASSETS	RATE %	COST AS ON 01.04.2018	GROSS - BLOCK ADDITION		TOTAL AS AT 31.03.19	DEPRECIATION UP TO 01.04.2018		SCHEDULE - "A" NET - BLOCK AS ON 31.03.2019	
			Before Sept.,18	After Sept.,18		UP TO 01.04.2018	DURING THE YEAR	TOTAL AS ON 31.03.19	AS ON 31.03.2019
Building	10%	27494378.00			27494378.00	17800294.00	969408.00	18769702.00	8724676.00
Computer	40%	1117182.87	123900.00	27160.00	1268242.87	1026457.87	136923.00	1163380.87	104862.00
Furniture and Fixture	10%	3741833.00		194700.00	3936533.00	2009171.00	183001.00	2192172.00	1744361.00
Refrigerator	15%	24700.00			24700.00	15091.00	1441.00	16532.00	8168.00
Musical System	15%	196220.00			196220.00	158272.00	5692.00	163964.00	32256.00
Vehicle (Bus)	15%	1499079.50			1499079.50	1351775.50	22096.00	1373871.50	125208.00
Audio Video System	15%	295151.80			295151.80	117875.80	26591.00	144466.80	150685.00
Books	40%	1809483.00	180188.00		1989671.00	1074601.00	549042.00	1623643.00	366028.00
Electrical Installation	10%	35740.00			35740.00	24525.00	1122.00	25647.00	10093.00
Curtain & Carpets	10%	62705.00			62705.00	37501.00	2520.00	40021.00	22684.00
Models for Teaching	10%	870414.00			870414.00	465144.00	60791.00	525835.00	344479.00
Water Cooler & Air Co	15%	115020.00			115020.00	45905.00	10367.00	56272.00	58748.00
Kitchen Equipment	10%	293114.00			293114.00	29311.00	26380.00	55691.00	237423.00
TOTAL		37555021.17	304088.00	221860.00	38080969.17	24155924.17	1995374.00	26151298.17	11929671.00

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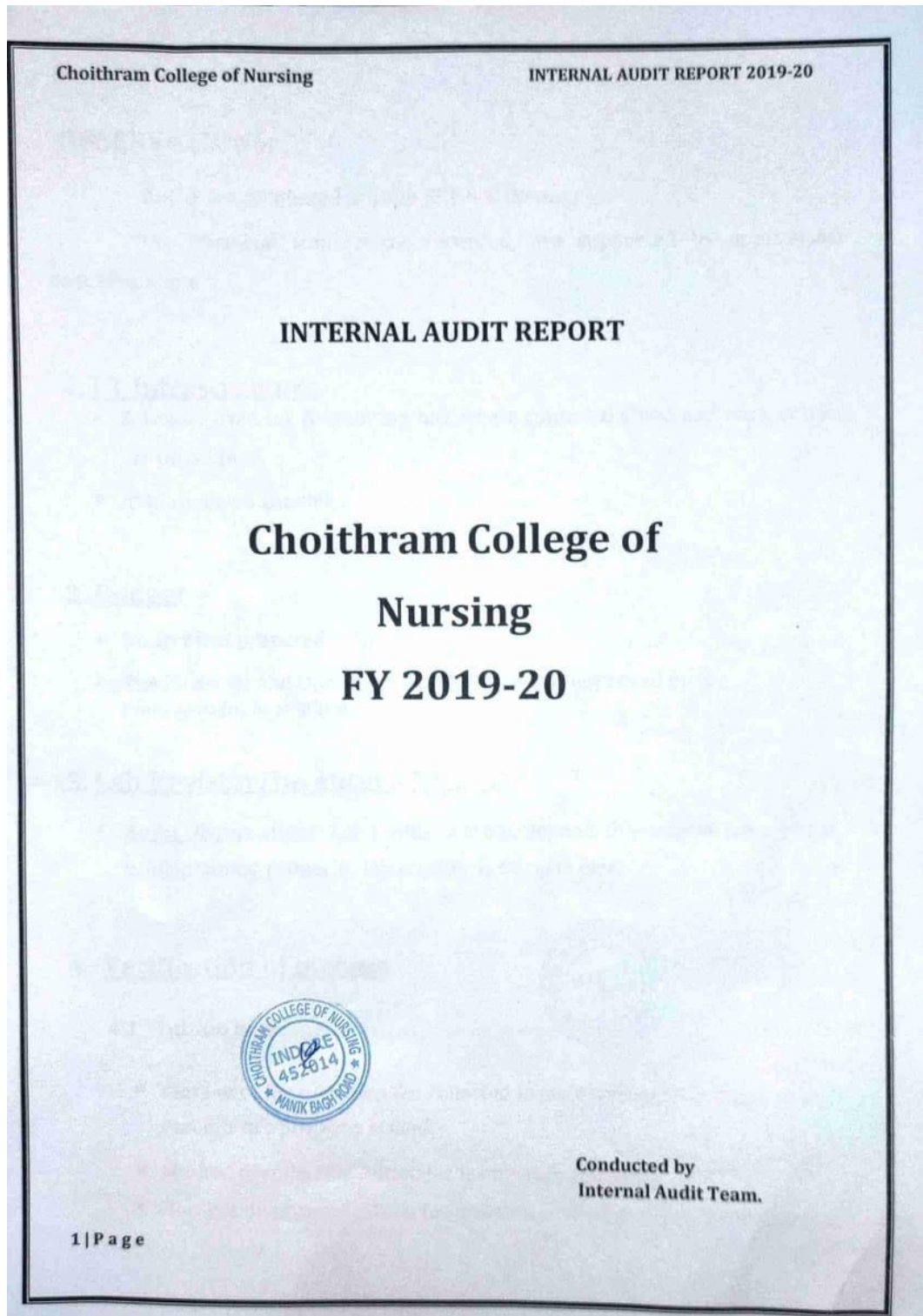
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Choithram College of Nursing

INTERNAL AUDIT REPORT 2019-20

OBSERVATIONS:

Books are accounted in Tally ERP 9 Software.

The Financial transactions recorded, are supported by appropriate documentation.

1. IT Infrastructure

- Software used for Accounting has access control defined and back entries are possible.
- AMC renewed annually.

2. Budget

- Budget was prepared in time.
- The Financial and Operational Budget which is approved by the management is available.

3. Lab Register/Inventory Register

- Audit Observation:- Lab facility is available, and the manual lab register is maintaining properly. lab register is on up to date.

4. Verification of income

4.1 Tuition Fees

- Class wise list of tuition fee collected is maintaining properly, and the receipts are properly issued.
- Method of collecting tuition fee is only through bank.
- Records of advance tuition fee and tuition fee receivable are maintained





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INTERNAL AUDIT REPORT 2019-20

properly.

5. Verification of Expenses

5.1 Staff Cost

- List of Teaching and Non-Teaching staffs are maintaining properly.
- ESI and PF calculations are maintaining properly and TDS return is filed within the due date.
- Obtain Attendance record.
- Salary payment is done through bank.

5.2 Expenses Vouching

- It is really appreciated to see new Standard operating procedures adopted for payments of expenses which includes maker and checker concept are done effectively.
- Proper voucher system is followed for each payment; approval of the Management is obtained for transactions wherever required.
- Vouchers are prepared for each transaction and serially numbered.
- Appropriate classification is given for each expense are as follows:-
 - ❖ **Student Activities-** in which head expenses related student activity any function and celebration farewell expenses accounted for and adequate supporting documents are attached with each voucher.
 - ❖ **Infrastructure Development-** Various capital asset purchases during the period like an Attendance machine for recording of attendance in digital mode. It's help HR person to work efficiently.





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INTERNAL AUDIT REPORT 2019-20

6. Cash /Bank


- All Bank transactions including Interest and Bank charges were accounted after receiving Bank Statement; **Bank transactions are accounted completely.**
- Bank reconciliation is done.
- Cash verification is done.

7. Vehicle Department

- There are only two buses under the vehicle department.
- Vehicle Documents available for verification.
- Bus insurance renew timely and all documents kept in record.

8. Hostel

- Hostels are functioning.
- Attendance register maintained properly.
- Due to covid-19, hostel not functioning in march month.


Secretary
Choithram College of Nursing
Indore





CHOITHRAM COLLEGE OF NURSING

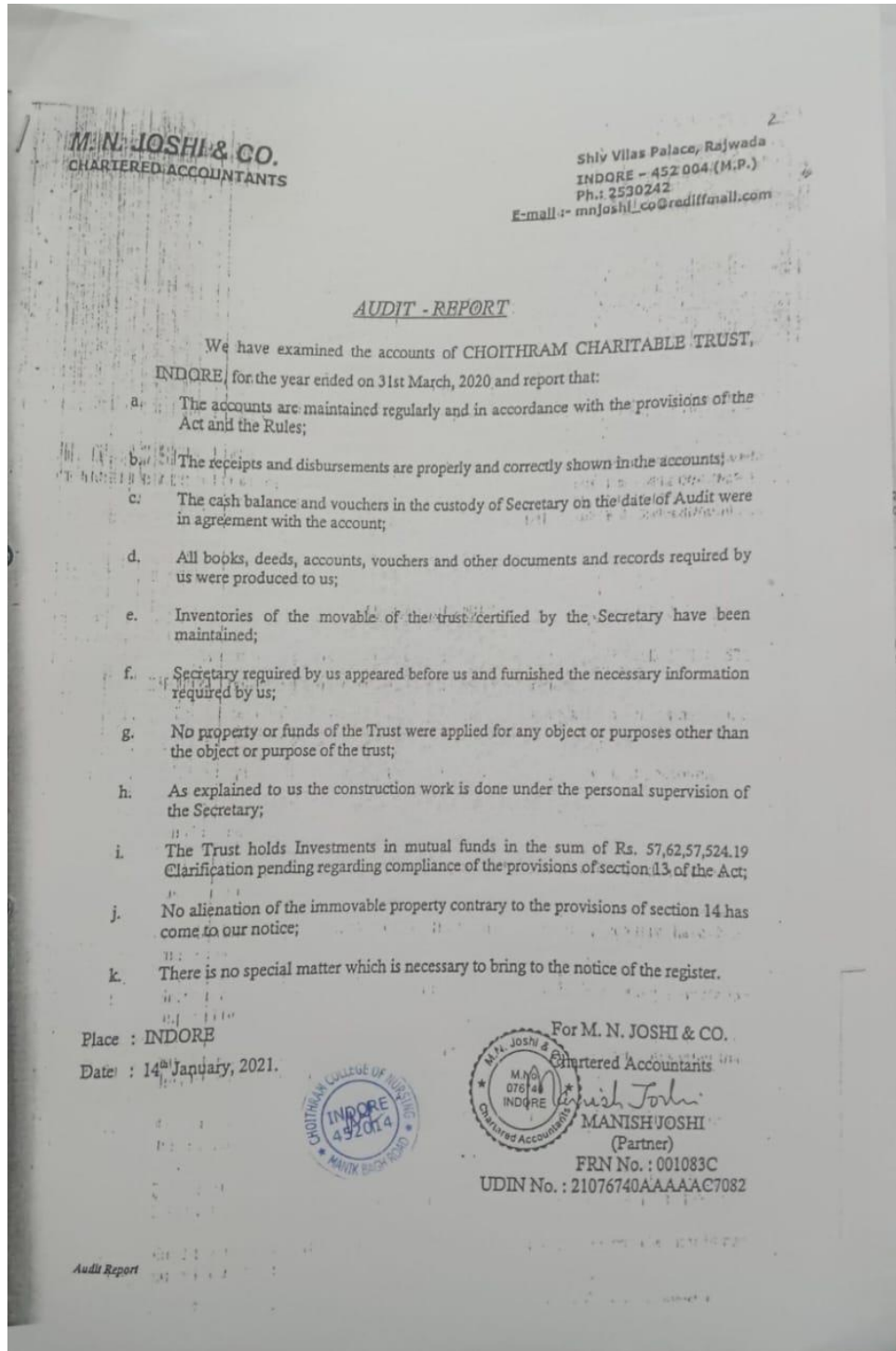
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Documents pertaining to external audit (2019-2020)





CHOITHRAM COLLEGE OF NURSING

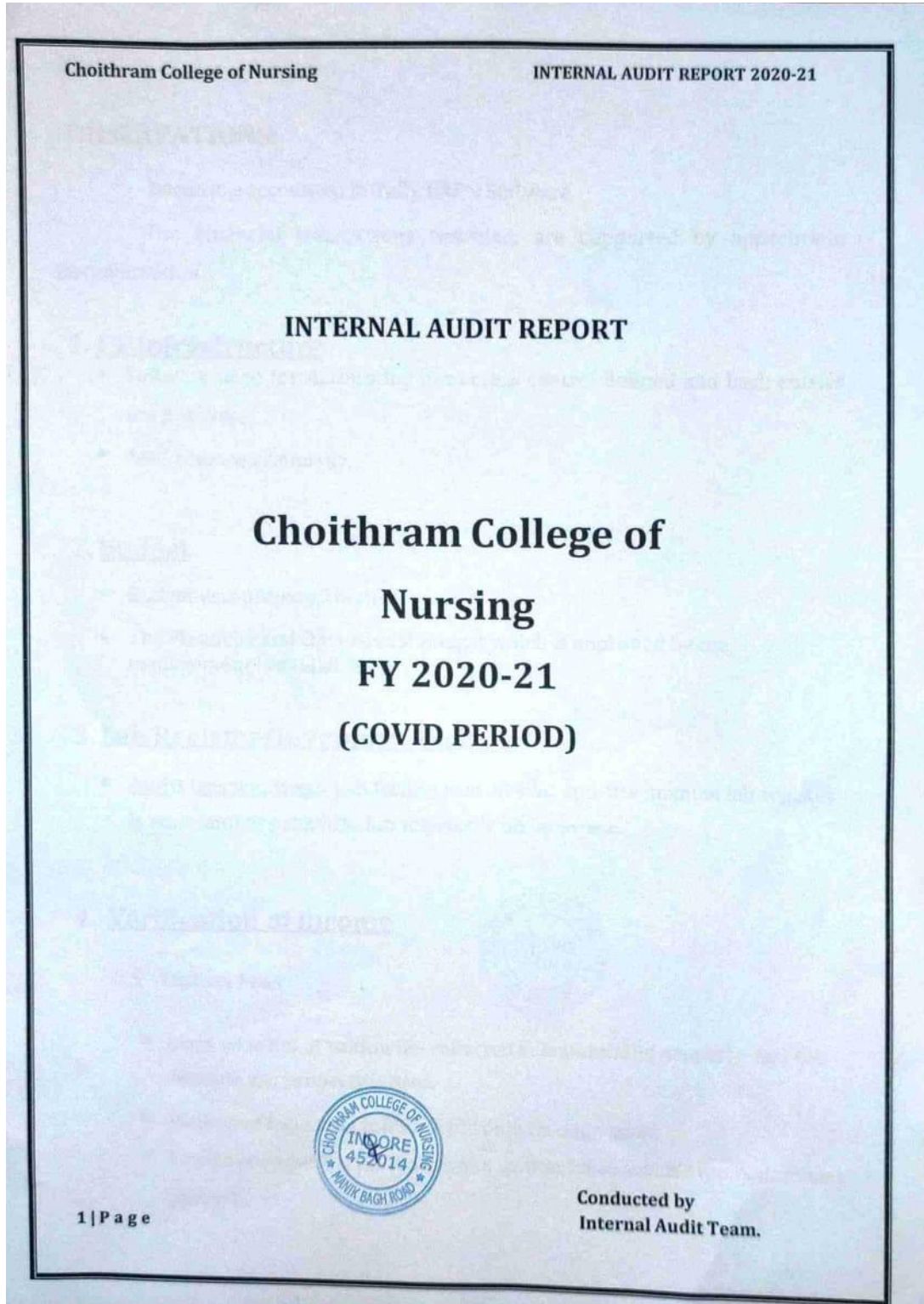
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INTERNAL AUDIT REPORT 2020-21

OBSERVATIONS:

Books are accounted in Tally ERP 9 Software.

The Financial transactions recorded, are supported by appropriate documentation.

1. IT Infrastructure

- Software used for Accounting has access control defined and back entries are possible.
- AMC renewed Annually.

2. Budget

- Budget was prepared in time.
- The Financial and Operational Budget which is approved by the management is available.

3. Lab Register/Inventory Register

- **Audit Observation:-** Lab facility is available, and the manual lab register is maintaining properly. lab register is on up to date.

4. Verification of income

4.1 Tuition Fees

- Class wise list of tuition fee collected is maintaining properly, and the receipts are properly issued.
- Method of collecting tuition fee is only through bank.
- Records of advance tuition fee and tuition fee receivable are maintained properly.





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2020-21

5. Verification of Expenses

5.1 Staff Cost

- List of Teaching and Non-Teaching staffs are maintaining properly.
- ESI and PF calculations are maintaining properly and TDS return is filed within the due date.
- Teaching staff working online during the lockdown period..
- Salary payment is done through bank.

5.2 Expenses Vouching

- It is really appreciated to see new Standard operating procedures adopted for payments of expenses which includes maker and checker concept are done effectively.
 - Proper voucher system is followed for each payment; approval of the Management is obtained for transactions wherever required.
 - Vouchers are prepared for each transaction and serially numbered.
 - Appropriate classification is given for each expense are as follows:-
- ❖ **Infrastructure Development-** Due to covid, management has not invested in infrastructure development.





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INTERNAL AUDIT REPORT 2020-21

6. Cash /Bank

- All Bank transactions including Interest and Bank charges were accounted after receiving Bank Statement; **Bank transactions are accounted completely.**
- The bank reconciliation for April 2020 to June 2020 has been prepared late. After the June reconciliation done in continuity.
- Cash verification is done.

7. Hostel

- Hostels were not functioning from April 2020 to October 2020. They were functioning from November 2020 to February 2021. In March 2021, hostels were not functioning due to the second wave of COVID.
- Hostel is not functioning due to COVID, but some students reside in the hostel those who are unable to go home.


Secretary
Choithram College of Nursing
Indore





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Documents pertaining to external audits (2020-2021)

M. N. JOSHI & Co.
CHARTERED ACCOUNTANTS

SHIV VILAS PALACE,
RAJWADA, INDORE-452 004(M.P.)
(0731) 2530242/2543289
mnjoshi_co@rediffmail.com


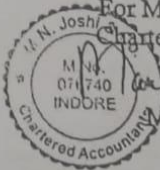
AUDIT - REPORT

We have examined the accounts of CHOITHRAM CHARITABLE TRUST, INDORE, for the year ended on 31st March, 2021 and report that:

- The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- The receipts and disbursements are properly and correctly shown in the accounts;
- The cash balance and vouchers in the custody of Secretary on the date of Audit were in agreement with the account;
- All books, deeds, accounts, vouchers and other documents and records required by us were produced to us;
- Inventories of the movable of the trust certified by the Secretary have been maintained;
- Secretary required by us appeared before us and furnished the necessary information required by us;
- No property or funds of the Trust were applied for any object or purposes other than the object or purpose of the trust;
- As explained to us the construction work is done under the personal supervision of the Secretary;
- The Trust holds Investments in mutual funds in the sum of Rs. 59,64,71,057.24 Clarification pending regarding compliance of the provisions of section 13 of the Act;
- No alienation of the immovable property contrary to the provisions of section 14 has come to our notice;
- There is no special matter which is necessary to bring to the notice of the register.

Place : INDORE
Date : 14.02.2022

For M. N. JOSHI & CO.
Chartered Accountants
M. N. Joshi
M. No. 071740
INDORE
MANISH JOSHI
(Partner)
M. No. 076740
FRN:001083C
UDIN: 22076740ACANTE2498

Audit Report



CHOITHRAM COLLEGE OF NURSING

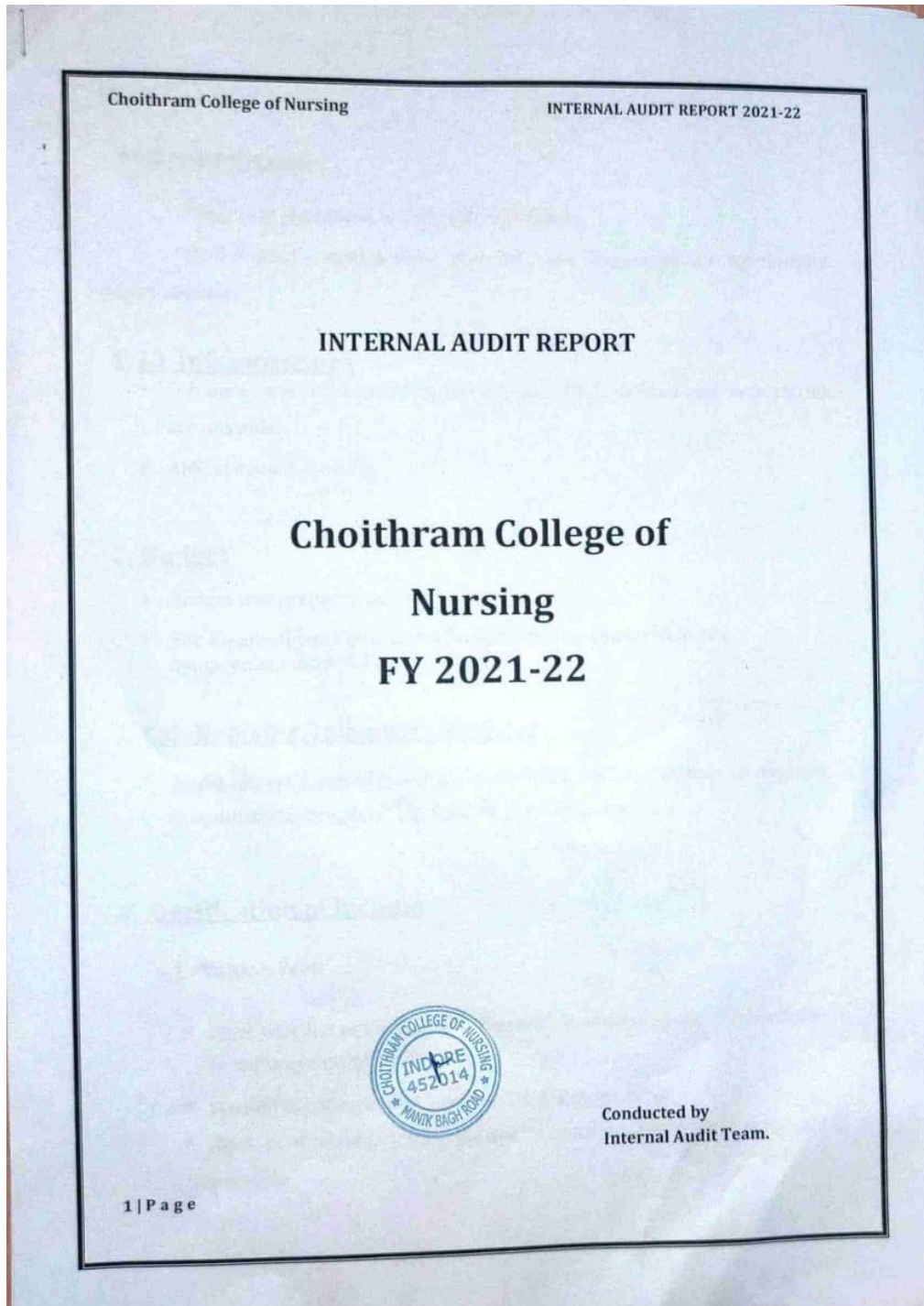
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Choithram Hospital & Research Centre Manik Bagh Road, Indore 452014 (M.P.)



● Phone: 0731-2362491 to 99, ● Ext. No.: 407/578
● Principal: +91-731-4939909

E-mail : cconursing@yahoo.co.in, choithramoffice@gmail.com
Webiste : www.choithramnursing.com

Documents pertaining to internal audits (2021-2022)





CHOITHRAM COLLEGE OF NURSING

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Choithram College of Nursing

INTERNAL AUDIT REPORT 2021-22

OBSERVATIONS:

Books are accounted in Tally ERP 9 Software.

The Financial transactions recorded, are supported by appropriate documentation.

1. IT Infrastructure

- Software used for Accounting has access control defined and back entries are possible.
- AMC renewed annually.

2. Budget

- Budget was prepared in time.
- The Financial and Operational Budget which is approved by the management is available.

3. Lab Register/Inventory Register

- Audit Observation:- Lab facility is available, and the manual lab register is maintaining properly. lab register is on up to date.

4. Verification of income

4.1 Tuition Fees

- Class wise list of tuition fee collected is maintaining properly, and the receipts are properly issued.
- Method of collecting tuition fee is only through bank.
- Records of advance tuition fee and tuition fee receivable are maintained properly.





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2021-22

5. Verification of Expenses

5.1 Staff Cost

- List of Teaching and Non-Teaching staffs are maintaining properly.
- ESI and PF calculations are maintaining properly and TDS return is filed within the due date.
- Obtain Attendance record.
- Salary payment is done through bank.

5.2 Expenses Vouching

- It is really appreciated to see new Standard operating procedures adopted for payments of expenses which includes maker and checker concept are done effectively.
 - Proper voucher system is followed for each payment; approval of the Management is obtained for transactions wherever required.
 - Vouchers are prepared for each transaction and serially numbered.
 - Appropriate classification is given for each expense are as follows:-
- ❖ **Student Activities-** in which head expenses related student activity any function and celebration farewell expenses accounted for and adequate supporting documents are attached with each voucher.
 - ❖ **Infrastructure Development-** Various capital asset purchases during the period like "Models for teaching" for providing Quality education to students.





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2021-22

6. Cash /Bank


- All Bank transactions including Interest and Bank charges were accounted after receiving Bank Statement; **Bank transactions are accounted completely.**
- Bank reconciliation is done.
- Cash verification is done.

7. Vehicle Department

- There are only two buses under the vehicle department.
- Vehicle Documents available for verification.
- Bus insurance renew timely and all documents kept in record.

8. Hostel

- Hostels were not functioning from April 2021 to May 2021 due to the second wave of COVID.
- They were functioning from June 2021 onwards.
- Attendance register maintained properly.


Secretary
Choithram College of Nursing
Indore





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Documents pertaining to external audits (2021-2022)

M. N. JOSHI & Co.
CHARTERED ACCOUNTANTS

SHIV VILAS PALACE,
RAJWADA, INDORE-452 004(M.P.)
(0731) 2530242/2543289
mnjoshi_co@rediffmail.com

AUDIT - REPORT



We have examined the accounts of CHOITHRAM CHARITABLE TRUST,
INDORE, for the year ended on 31st March, 2022 and report that:

- The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- The receipts and disbursements are properly and correctly shown in the accounts;
- The cash balance and vouchers in the custody of Secretary on the date of Audit were in agreement with the account;
- All books, deeds, accounts, vouchers and other documents and records required by us were produced to us;
- Inventories of the movable of the trust certified by the Secretary have been maintained;
- Secretary required by us appeared before us and furnished the necessary information required by us;
- No property or funds of the Trust were applied for any object or purposes other than the object or purpose of the trust;
- As explained to us the construction work is done under the personal supervision of the Secretary;
- The Trust holds Investments in mutual funds in the sum of Rs. 65,80,80,398.56
Clarification pending regarding compliance of the provisions of section 13 of the Act;
- No alienation of the immovable property contrary to the provisions of section 14 has come to our notice;
- There is no special matter which is necessary to bring to the notice of the register.

Place : INDORE
Date : 29.09.2022

For M. N. JOSHI & CO.
Chartered Accountants

Manish Joshi
MANISH JOSHI
(Partner)
M. No. 076740
FRN:001083C
UDIN: 22076740AXIBLK3602

Audit Report



CHOITHRAM COLLEGE OF NURSING

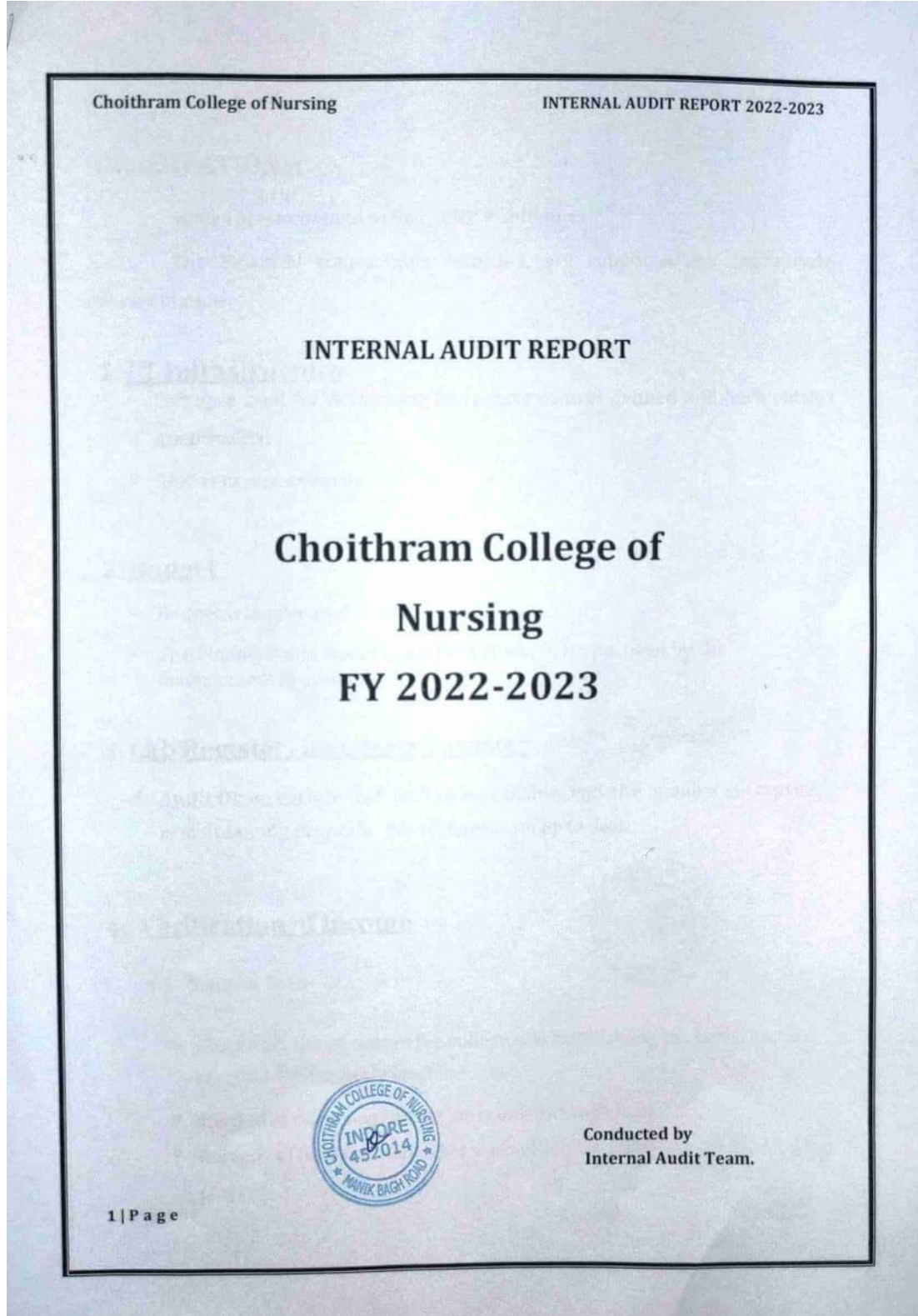
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Documents pertaining to internal audits (2022-2023)





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2022-2023

OBSERVATIONS:

Books are accounted in Tally ERP 9 Software.

The Financial transactions recorded, are supported by appropriate documentation.

1. IT Infrastructure

- Software used for Accounting has access control defined and back entries are possible.
- AMC renewed annually.

2. Budget

- Budget was prepared in time.
- The Financial and Operational Budget which is approved by the management is available.

3. Lab Register/Inventory Register

- Audit Observation:- Lab facility is available, and the manual lab register is maintaining properly. lab register is on up to date.

4. Verification of income

4.1 Tuition Fees

- Class wise list of tuition fee collected is maintaining properly, and the receipts are properly issued.
- Method of collecting tuition fee is only through bank.
- Records of advance tuition fee and tuition fee receivable are maintained properly.

2 | Page





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2022-2023

5. Verification of Expenses

5.1 Staff Cost

- List of Teaching and Non-Teaching staffs are maintaining properly.
- ESI and PF calculations are maintaining properly and TDS return is filed within the due date.
- Obtain Attendance record.
- Salary payment is done through bank.

5.2 Expenses Vouching

- It is really appreciated to see new Standard operating procedures adopted for payments of expenses which includes maker and checker concept are done effectively.
 - Proper voucher system is followed for each payment; approval of the Management is obtained for transactions wherever required.
 - Vouchers are prepared for each transaction and serially numbered.
 - Ensure that adequate supporting documents are attached with each voucher like bills.
 - Appropriate classification is given for each expense are as follows:-
- ❖ **Infrastructure Development-** Various capital assets purchased during the period, such as books, computers, and bus and capitalized under the appropriate category, with depreciation calculated for all capital assets.





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Choithram College of Nursing

INTERNAL AUDIT REPORT 2022-2023

6. Cash /Bank

- All Bank transactions including Interest and Bank charges were accounted after receiving Bank Statement; **Bank transactions are accounted completely.**
- Bank reconciliation is done.
- Cash verification is done.

7. Vehicle Department

- There are three buses under the vehicle department. 1 new bus purchase during the year.
- Vehicle Documents available for verification.
- Bus insurance renew timely and all documents kept in record.
- Bus number MP09-PA0653 Purchased during the year. All documents related to bus like a Permit from RTO, fitness certificate, Insurance paper is available.

8. Hostel

- Hostels are functioning.
- Attendance register maintained properly.


Secretary
Choithram College of Nursing
Indore





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Documents pertaining to external audits (2022-2023)

CHOITHRAM COLLEGE OF NURSING
(RUN BY CHOITHRAM CHARITABLE TRUST, INDORE)

BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	Note No.	FCRA	INDIAN	Consolidated
LIABILITIES				
Choithram Charitable Trust	1		(9,95,03,490.12)	(9,95,03,490.12)
Choithram Hospital & Research Centre	2		11,53,53,663.79	11,53,53,663.79
Corpus Fund	3			
Other Current Liabilities	4		-2,09,63,122.19	2,09,63,122.19
TOTAL			3,68,13,295.86	3,68,13,295.86
ASSETS				
Property, Plant & Equipment- already treated as capital application in earlier years and not eligible for depreciation	A		1,04,51,045.08	1,04,51,045.08
Property, Plant & Equipment- Created from sources other than income and eligible for depreciation	A-1		39,97,957.00	39,97,957.00
Cash & Cash Equivalent	5		18,13,280.11	18,13,280.11
Accrued Interest	6		2,49,062.00	2,49,062.00
Other Current Assets	7		2,03,01,951.67	2,03,01,951.67
TOTAL			3,68,13,295.86	3,68,13,295.86

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR: CHOITHRAM COLLEGE OF NURSING

[TRUSTEE] [SECRETARY]

PLACE: INDORE
DATE: 30.10.2023

FOR: N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

(N R RAY, FCA)
PARTNER
M. No: 055448

CUTTACK
CHARTERED ACCOUNTANTS

CHOITHRAM COLLEGE OF NURSING
INDORE
452014
MANIK BAGH ROAD



CHOITHRAM COLLEGE OF NURSING

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CHOITHRAM COLLEGE OF NURSING (RUN BY: CHOITHRAM CHARITABLE TRUST, INDORE)

Choithram Charitable Trust	Note No:1	
	INDIAN	FCRA
Opening Balance (As per last year Audit Report)	-9,60,71,738.02	-
Add: Excess of Expenditure over Income	-23,51,202.10	-
Add: Transactions during the year	39,19,450.00	-
Less: Consolidated Loss of Previous Year 2019-20	-	-
Total	-9,85,03,490.12	-

Choithram Hospital & Research Fund	Note No: 2	
	INDIAN	FCRA
Opening (As per last year Audit Report)	11,04,04,654.59	-
Add: Transaction during the year	-41,40,990.80	-
Total	11,53,53,663.79	-

Corpus Fund	Note No:3	
	INDIAN	FCRA
Opening (As per last year Audit Report)	-	-
Add: Addition during the year	-	-
Less: Amount Transferred to General Fund	-	-
Total	-	-

Current Liabilities	Note No: 4	
	INDIAN	FCRA
Details of Current Liabilities	22,45,200.00	-
Caution Money (B. Sc.)	2,16,000.00	-
Caution Money Mess	25,000.00	-
Caution Money (Post Basic)	2,60,000.00	-
Caution Money (M.Sc.) A/c	10,98,222.24	-
Outstanding Expenses	1,52,70,376.00	-
Unearned Income	1,430.00	-
Unpaid Extra Duty	4,60,000.00	-
Fees Refundable	25,780.00	-
Unpaid Salary	8,892.00	-
Unpaid Wages	11,569.00	-
TDS on Contractor	4,068.00	-
TDS on Professionals	5,948.78	-
ESIC Payable	1,700.16	-
Professional Tax Payable	52,611.01	-
Income Tax Payable	58,107.00	-
M/s Manohar Singh (Cont)	5,960.00	-
M/s Imprints Graphics	7,02,000.00	-
M/s Shreeji Enterprises(Cont)	65,746.00	-
M/s SRS Enterprises	80,730.00	-
M/s Super Cool Engineering (Cont)	2,223.00	-
Navdeep Creation	3,31,553.00	-
CHO Project	-	-
Total	2,09,63,122.19	-

Cash & Cash Equivalent	Note No: 5	
	INDIAN	FCRA
Opening Balance (As per Last year Audit Report)	31,77,019.10	-
Closing Balance	-	-
Cash in Hand	-	-
Cash At Bank	1,45,242.00	-
State Bank of India	16,68,038.11	-
State Bank of India (65071)	-	-





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Total Closing Balance			18,13,280.11	
Accrued Interest				
Note No: 6				
PARTICULARS		INDIAN	FCRA	
Opening (As per last year Audit Report)		2,29,965.00	-	
Add: Addition during the year		19,097.00	-	
Less: Amount Received during the year		-	-	
Total		2,49,062.00	-	
Other Current Assets				
Note No: 7				
PARTICULARS		INDIAN	FCRA	
Details of Other Current Asset				
Atadhana Michal		1,05,000.00	-	
M/s TRK Business Media P.Ltd		14,750.00	-	
M/s Tunmarg Ahcon		48,490.00	-	
Choithram College of Paramedical		2,31,854.79	-	
FEES RECEIVABLE		1,98,24,980.88	-	
PREPAID EXPENSES		42,476.00	-	
GAS-O-INDANE DEPOSIT		10,000.00	-	
TCS Receivable by Patel Motors (India) Ltd		24,400.00	-	
Total		2,03,01,951.67	-	
Income				
Note No: 8				
PARTICULARS		INDIAN	FCRA	
Student & Other Fees				
Tuition Fees		2,16,54,208.00	-	
Hostel Fees		23,69,000.00	-	
Admission Fee		18,750.00	-	
Training & Placement Fees		34,000.00	-	
Transportation Fee		25,05,167.00	-	
Mess Fees		55,89,136.00	-	
Library Fees		24,167.00	-	
Total		3,21,94,428.00	-	
Note No: 9				
PARTICULARS		INDIAN	FCRA	
Interest Income				
Interest on SB/FD Account		1,16,123.00	-	
Total		1,16,123.00	-	
Note No: 10				
PARTICULARS		INDIAN	FCRA	
Miscellaneous Receipts				
Miscellaneous Receipts		2,70,000.00	-	
Total		2,70,000.00	-	
Note No: 11				
PARTICULARS		INDIAN	FCRA	
Other Income				
Total				
Expenses				
Note No: 12				
PARTICULARS		INDIAN	FCRA	Total
Staff Salary		2,07,93,223.56	-	2,07,93,223.56
Total Salary		20,22,225.00	-	20,22,225.00
Affiliation Fee				





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Staff Welfare			
Teaching Expenses	38,514.00	-	38,514.00
Freeship to Students	9,12,177.00	-	9,12,177.00
Total	31,750.00	-	31,750.00
Salary Details			
Administrative Charges (P. F.)	12,715.00	-	12,715.00
City Compensatory Allowance	5,151.00	-	5,151.00
Conveyance Allowance	35,280.00	-	35,280.00
House Rent Allowance	5,33,651.00	-	5,33,651.00
EDLI	12,715.00	-	12,715.00
Leave Salary	83,842.00	-	83,842.00
P.F. (Employer Shares)	93,327.00	-	93,327.00
Pension Fund	2,11,828.00	-	2,11,828.00
Personal Allowance	28,46,490.00	-	28,46,490.00
LT Allowance	9,50,860.00	-	9,50,860.00
Personal Pay	13,25,961.00	-	13,25,961.00
Salary	1,43,29,970.56	-	1,43,29,970.56
Special Duty Allowance	62,651.00	-	62,651.00
Extra Duty	718.00	-	718.00
Wages	2,12,931.00	-	2,12,931.00
ESI (Employer's Contribution)	98,133.00	-	98,133.00
	2,08,16,223.56	-	2,08,16,223.56
Less : Notice Pay	23,000.00	-	23,000.00
Total Salary	2,07,93,223.56	-	2,07,93,223.56
Repair & Maintenance Expenses			
PARTICULARS		INDIAN	FCRA
Note No: 13			
Building Repairs & Maintenance	12,81,160.02	-	12,81,160.02
Housekeeping Exp.	5,96,688.00	-	5,96,688.00
Computer Repair & Maintenance	72,880.00	-	72,880.00
Electricity Repairs & Maint.	2,14,448.00	-	2,14,448.00
Furniture Repair & Maintenance	82,088.00	-	82,088.00
General Repair & Maint	6,029.00	-	6,029.00
Vehicle Repairs & Maintenance	1,01,318.00	-	1,01,318.00
Colour & Painting	8,40,711.00	-	8,40,711.00
Total	31,94,101.02	-	31,94,101.02
Office Administration Expenses			
PARTICULARS		INDIAN	FCRA
Note No: 14			
Conveyance	43,885.00	-	43,885.00
Photocopy Expenses	39,633.00	-	39,633.00
Ceremony & Convocation	2,80,301.00	-	2,80,301.00
Stationery & Printing	48,655.00	-	48,655.00
Postage Expenses	6,088.00	-	6,088.00
Journals & Periodicals	22,545.00	-	22,545.00
Telephone Expenses	36,890.00	-	36,890.00
Bank Charges	1,251.52	-	1,251.52
General Expenses	1,17,173.00	-	1,17,173.00
Games, Sports & Other.	16,512.00	-	16,512.00
Travelling Exp	45,540.00	-	45,540.00
Electricity Charges	21,61,325.00	-	21,61,325.00
Lamp Lighting Ceremony Exp	38,580.00	-	38,580.00
Banner & Badges	15,613.00	-	15,613.00
Insurance Expenses	1,86,285.00	-	1,86,285.00
Advertisement Exp.	21,000.00	-	21,000.00
Nutrition Lab Exp.	38,121.00	-	38,121.00
Water & Sanitation	3,59,471.00	-	3,59,471.00
Mess for Students	81,27,275.00	-	81,27,275.00
Legal & Professional Fees/ Exp.	10,000.00	-	10,000.00
Total	1,16,16,133.52	-	1,16,16,133.52
Other Expenses			
PARTICULARS		INDIAN	FCRA
Note No: 15			



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CHOITHRAM COLLEGE OF NURSING
(RUN BY : CHOITHRAM CHARITABLE TRUST, INDORE)
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2023

INCOME				
	Note No.	FCRA	INDIAN	Consolidated
Student & Other Fees	8	-	-	-
Interest Income	9	-	3,21,94,428.00	3,21,94,428
Miscellaneous Receipts	10	-	1,16,123.00	1,16,123
Other Income	11	-	2,70,000.00	2,70,000
TOTAL			3,25,80,551.00	3,25,80,551
EXPENDITURE				
	Note No.	FCRA	INDIAN	Consolidated
Staff Salary	12	-	2,37,97,889.56	2,37,97,889
Repair & Maintenance Expenses	13	-	31,94,101.02	31,94,101
Office Administration Expenses	14	-	1,16,16,133.52	1,16,16,133
Other Expenses	15	-	-	-
Depreciation	A	-	13,23,629.00	13,23,629
Capital Application	B	-	-	-
Excess of Income Over Expenditure			-73,51,202.10	(73,51,202)
TOTAL			3,25,80,551.00	3,25,80,551

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR: CHOITHRAM COLLEGE OF NURSING

[TRUSTEE]

[SECRETARY]

FOR: N. R. S. M. & ASSOCIATES
CHARTERED ACCOUNTANTS

[N. R. RAY, ECA]
PARTNER
M. No: 055448

PLACE: INDORE
DATE: 30.10.2023



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CHOITHRAM COLLEGE OF NURSING
(RUN BY CHOITHRAM CHARITABLE TRUST, INDORE)
ANNEXURE OF FIXED ASSETS TO BALANCE SHEET
AS AT 31st Mar, 2023

SCHEDULE - "A"

ASSETS	RATE %	COST AS ON 01.04.2022	GROSS - BLOCK ADDITION		TOTAL AS AT 31.03.23	DEPRECIATION		TOTAL AS ON 31.03.23	NET - BLOCK AS ON 31.03.2023
			More than 180 days	Less than 180 days		UP TO 01.04.2022	DURING THE YEAR		
Attendance Machine	15%	10,960.00			10,960.00	4,229.00	1,010.00	5,239.00	5,721.00
Audio Video System	15%	3,13,133.80			3,13,133.80	2,46,358.80	40,016.00	2,86,374.80	2,26,759.00
Books	40%	26,96,096.00			26,96,096.00	24,40,792.00	1,02,262.00	25,43,154.00	1,53,542.00
Buildings	10%	2,74,54,378.00			2,74,54,378.00	2,11,24,090.00	6,36,029.00	2,17,70,119.00	57,24,259.00
Computer	40%	16,23,112.87			16,23,112.87	15,07,355.87	46,303.00	15,53,658.87	69,454.00
Cooker	15%	4,472.00			4,472.00	1,726.00	412.00	2,138.00	2,334.00
Curtain & Carpet	10%	62,703.00			62,703.00	46,168.00	1,654.00	47,822.00	14,883.00
Electrical Installation	10%	2,55,647.00			2,55,647.00	55,069.00	20,058.00	75,127.00	1,80,520.00
Furniture	10%	42,03,703.00			42,03,703.00	26,94,704.00	1,56,896.00	28,51,510.00	14,11,255.00
Knobbs	10%	4,36,793.00			4,36,793.00	1,58,970.00	27,783.00	1,86,753.00	2,50,042.00
Models for Teaching	10%	20,84,490.00			20,84,490.00	6,79,893.00	1,40,450.00	8,20,443.00	12,64,047.00
Medical System	15%	1,96,228.00			1,96,228.00	1,76,411.00	2,971.00	1,79,282.00	16,838.00
Office Equipment	15%	22,400.00			22,400.00	7,430.00	2,246.00	9,676.00	12,724.00
Refrigerator	15%	24,700.00			24,700.00	19,683.00	753.00	20,436.00	4,264.00
Vehicle (Bus)	15%	14,92,079.50			14,92,079.50	14,22,183.50	11,534.00	14,33,719.50	63,360.00
Water Cooler & Air Cooler	15%	1,56,010.00			1,56,010.00	82,968.00	10,956.00	93,924.00	62,086.00
Water Cooling System	15%	3,70,000.00			3,70,000.00	1,42,713.00	34,084.00	1,76,839.00	1,93,141.00
Water Tank	10%	9,80,000.00			9,80,000.00	98,000.00	81,202.00	1,86,204.00	7,93,816.00
FAN	10%								
TOTAL		4,26,93,584.25			4,26,93,584.25	3,09,18,510.17	13,23,629.80	3,23,42,139.17	1,04,51,045.08

SCHEDULE - A1

SCHEDULE OF PROPERTY, PLANT & EQUIPMENT CREATED NOT OUT OF INCOME FOR THE YEAR AND ELIGIBLE FOR DEPRECIATION AS PER THE PROVISION OF SECTION 11(G) OF THE INCOME TAX ACT, 1961 AND NOT TREATED AS APPLICATION OF INCOME FOR THE YEAR ENDED 31.03.2023

ASSETS	RATE %	ADDITION:		TOTAL AS AT 31.03.23
		More than 180 days	Less than 180 days	
Audio Video System	15%	75,600.00		75,600.00
Books	40%	1,250.00	2,31,613.00	2,32,863.00
Buildings	10%	34,400.00	3,41,800.00	3,76,200.00
Computer	40%	3,97,611.00	14,273.00	4,11,884.00
Cooker	15%	5,650.00		5,650.00
Curtain & Carpet	10%	1,76,307.00	1,25,207.00	3,01,514.00
Electrical Installation	10%		24,40,000.00	24,40,000.00